



“The growth of Islamic finance in recent years is one of the aspects of the increased role being played in the global financial system by a number of emerging economies. This is of course a welcome development....[but] as the recent crisis has taught us, growing complexity calls of enhanced international cooperation by policymakers and regulators” (Mario Draghi , 2010).

One collateral effect of the the global financial crisis has been a greater Western interest in Islamic Finances and in a first place, its prohibition of “riba” or charging interest on transactions. Some view this approach as a more ethical approach to banking than the one typically practised in the West.

In this context, a serious study was undertaken to understand the practices and implications of Islamic Finances, to enquire the job creation capacity of its institutions and in what position do Western universities and business schools find themselves in when it comes to offer programs and research opportunities related to Islamic Finances to enrich their teaching.

This book, “Islamic Finance in Western Higher Education: Developments and Prospects” addresses these key questions in a very comprehensive manner. Edited by Ahmed Belouafi, Abderrazak Belabes and Cristina Trullols, this collection of articles gives an excellent overview of the current reality of Islamic Finances in the West through the diverse perspectives of authors such as Adel Ahmed, Abdul Karim Aldohni, Celia de Anca, Simon Archer, Toseef Azid, Abdelhafid Benamraoui, Ishaq Bhatti, Ghassen Bouslama, Valentino Cattelan, Ibrahim Zeyyad Cekici, Mohamed Daoudi, Abul Hassan, Reza Zain Jaufeerally, Kader Merbouth, Philip Molyneux, Volker Nienhaus, Pierre Charles Pradier, Tariq Saeed, Ignacio de la Torre and Olivia Orozco de la Torre.